

## Circular

Date: 28<sup>th</sup> Jan 2020

Sub: Finance committee-reg

It is proposed to conduct the 8<sup>th</sup> finance committee meeting on 3<sup>rd</sup> Feb 2020 at 2.00 PM in the Director's conference hall. All the members are requested to attend and give their suggestions.

S.No	Name of the Member	Position
1.	Dr. M. Ramalinga Reddy, Director, GNITC	Chairman
2.	Dr. R.K. Singh, Associate Director, GNITC	Member nominated by Governing Body
3.	Dr. S.V. Ranganayakulu, Dean (R&D), GNITC	Senior faculty from teaching
4.	Mr. Chinna Gokari ,Finance Manager	Invited Member

**Agenda:**

Presenting the estimated Annual budget for the year 2020-21

Allocation of funds for new buildings, class rooms furniture, lab equipments, furniture, trainings, class rooms, Research works and examination branch.

  
Director

(Chairman, Finance Committee)

To

Dr. M. Ramalinga Reddy. Director, GNITC

Dr. R.K. Singh, Associate Director, GNITC

Dr. S.V. Ranganayakulu, Dean (R&D), GNITC

Mr. Chinna Gokari, Finance Manager

Copy to

The MD, GNI

The Vice-chairman, GNI

**FINANCE COMMITTEE MEETING NO – 08**

Date : 03<sup>rd</sup> Feb 2020

Academic Year : 2019-20

Sl.No.	Members	Designation	Signature
1.	Dr. M. Ramalinga Reddy, Director, GNITC	Chairman	
2.	Dr. R.K. Singh, Associate Director, GNITC	Member nominated by Governing Body	
3.	Dr. S. V. Ranganayakulu, Dean (R&D), GNITC	Senior faculty from teaching	
4	Mr. Chinna Gokari, Finance Manager, GNI	Invited member	

# GURU NANAK INSTITUTIONS TECHNICAL CAMPUS



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under Section  
2(f) & 12(b) of  
University Grants  
Commission Act

Date: 6<sup>th</sup> Feb 2020

## Minutes of the Meeting

The meeting was started with the welcome address by the chairman, Finance Committee, Director, GNITC. The Director presented the estimated Budget vs Expenditure statement for the year 2020-21.

Members satisfied with the funds allocation and expenditure.

  
Director

(Chairman, Finance committee)

Enclosures:

1. Estimated Budget for the year 2020-21

To

Dr. M. Ramalinga Reddy, Director, GNITC

Dr. R.K. Singh, Associate Director, GNITC

Dr. S.V. Ranganayakulu, Dean (R&D), GNITC

Mr. Chinna Gokari, Finance Manager

Copy to

The MD, GNI

The Vice-chairman, GNI



**GURU NANAK INSTITUTIONS TECHINICAL CAMPUS  
IBRAHIMPATNAM**



**INCOME & EXPENDITURE ESTIMATION FOR THE F/Y 2020-21**

<b>SOURCES OF FUNDS</b>		<b>Amount</b>
A. Students Fee	Rs	69,54,00,000
B. Bank Interest	Rs	1,00,000
other Income	Rs	49,00,000
<b>TOTAL</b>		<b>70,04,00,000</b>
<b>EXPENSES</b>		
A. Non Recurring	Rs	2,42,00,000
B. Recurring	Rs	53,52,00,000
C. Excess of Income Over Expenditure	Rs	14,10,00,000
<b>TOTAL</b>		<b>70,04,00,000</b>

**GURU NANAK INSTITUTIONS TECHINCAL CAMPUS**  
**IBRAHIMPATNAM**



**EXPENDITURE ESTIMATION FOR THE F/Y 2020-21**

**Expenditure :**

Sl. No.	PARTICULAR	BUDGETED AMOUNT
	<b>Non Recurring Expenditure</b>	
<b>A</b>	<b>Recurring Expenditure</b>	
1	(Teaching & Non-Teaching)	37,00,00,000
2	Laboratory Consumables	80,00,000
3	Maintenance and Spares	65,00,000
4	Research & Development	30,00,000
5	Training and Travelling	70,00,000
6	Miscellaneous Expenses	
7	Tranposrt Expenses (Busses)	1,90,00,000
8	Hostel Expenses	4,00,00,000
9	Placement Training Exp.	75,00,000
10	Maintenance Exp.	2,22,00,000
11	Administrative Expenses	5,20,00,000
<b>B</b>	<b>Non Recurring Expenditure</b>	
1	Library	1,05,00,000
2	Laboratory Equipments	27,00,000
3	College Equipments	38,00,000
4	Software Purchase	17,00,000
5	Infrastructural Built Up	55,00,000
	<b>Total:</b>	<b>55,94,00,000</b>

# **GURU NANAK INSTITUTIONS TECHINCAL CAMPUS**



## **IBRAHIMPATNAM**

### **INCOME ESTIMATION FOR THE F/Y 2020-21**

<b>Sl. No.</b>	<b>Income</b>	<b>Amount</b>
1	Tuition Fee	59,00,00,000
2	Jntu /NBA Fee	3,65,00,000
3	Hostel fee	4,78,00,000
4	Bus Fee	1,70,00,000
5	Book Bank Fee	41,00,000
6	other income	50,00,000
	<b>Total</b>	<b>70,04,00,000</b>
6	Grant Receivable	45,00,000