

Circular

Date: 28th Jan 2020

Sub: Finance committee-reg

It is proposed to conduct the 8th finance committee meeting on 3rd Feb 2020 at 2.00 PM in the Director's conference hall. All the members are requested to attend and give their suggestions.

S.No	Name of the Member	Position
1.	Dr. M. Ramalinga Reddy, Director, GNITC	Chairman
2.	Dr. R.K. Singh, Associate Director, GNITC	Member nominated by Governing Body
3.	Dr. S.V. Ranganayakulu, Dean (R&D), GNITC	Senior faculty from teaching
4.	Mr. Chinna Gokari, Finance Manager	Invited Member

Agenda:

Presenting the estimated Annual budget for the year 2020-21

Allocation of funds for new buildings, class rooms furniture, lab equipments, furniture, trainings, class rooms, Research works and examination branch.


Director

(Chairman, Finance Committee)

To

Dr. M. Ramalinga Reddy, Director, GNITC

Dr. R.K. Singh, Associate Director, GNITC

Dr. S.V. Ranganayakulu, Dean (R&D), GNITC

Mr. Chinna Gokari, Finance Manager

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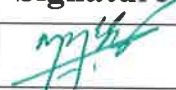



The MD, GNI

The Vice-chairman, GNI

FINANCE COMMITTEE MEETING NO – 08

Date : 03rd Feb 2020

Academic Year : 2019-20

Sl.No.	Members	Designation	Signature
1.	Dr. M. Ramalinga Reddy, Director, GNITC	Chairman	
2.	Dr. R.K. Singh, Associate Director, GNITC	Member nominated by Governing Body	
3.	Dr. S. V. Ranganayakulu, Dean (R&D), GNITC	Senior faculty from teaching	
4	Mr. Chinna Gokari, Finance Manager, GNI	Invited member	

GURU NANAK INSTITUTIONS TECHNICAL CAMPUS



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AICTE - New Delhi



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National Assessment &
Accreditation Council



Courses Accredited by
National Board of
Accreditation

AUTONOMOUS

under Section
2(f) & 12(b) of
University Grants
Commission Act

Date: 6th Feb 2020

Minutes of the Meeting

The meeting was started with the welcome address by the chairman, Finance Committee, Director, GNITC. The Director presented the estimated Budget vs Expenditure statement for the year 2020-21.

Members satisfied with the funds allocation and expenditure.


Director

(Chairman, Finance committee)

Enclosures:

1. Estimated Budget for the year 2020-21

To

Dr. M. Ramalinga Reddy, Director, GNITC
Dr. R.K. Singh, Associate Director, GNITC
Dr. S.V. Ranganayakulu, Dean (R&D), GNITC
Mr. Chinna Gokari, Finance Manager

Copy to

The MD, GNI
The Vice-chairman, GNI



**GURU NANAK INSTITUTIONS TECHINCAL CAMPUS
IBRAHIMPATNAM**



INCOME & EXPENDITURE ESTIMATION FOR THE F/Y 2020-21

SOURCES OF FUNDS		Amount
A. Students Fee	Rs	69,54,00,000
B. Bank Interest	Rs	1,00,000
other Income	Rs	49,00,000
TOTAL		70,04,00,000
EXPENSES		
A. Non Recurring	Rs	2,42,00,000
B. Recurring	Rs	53,52,00,000
C. Excess of Income Over Expenditure	Rs	14,10,00,000
TOTAL	Rs	70,04,00,000

GURU NANAK INSTITUTIONS TECHINCAL CAMPUS

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EXPENDITURE ESTIMATION FOR THE F/Y 2020-21

Expenditure :

Sl. No.	PARTICULAR	BUDGETED AMOUNT
	Non Recurring Expenditure	
A	<u>Recurring Expenditure</u>	
1	(Teaching & Non-Teaching)	37,00,00,000
2	Laboratory Consumables	80,00,000
3	Maintenance and Spares	65,00,000
4	Research & Development	30,00,000
5	Training and Travelling	70,00,000
6	Miscellaneous Expenses	
7	Tranposrt Expenses (Busses)	1,90,00,000
8	Hostel Expenses	4,00,00,000
9	Placement Training Exp.	75,00,000
10	Maintenance Exp.	2,22,00,000
11	Administrative Expenses	5,20,00,000
B	<u>Non Recurring Expenditure</u>	
1	Library	1,05,00,000
2	Laboratory Equipments	27,00,000
3	College Equipments	38,00,000
4	Software Purchase	17,00,000
5	Infrastructural Built Up	55,00,000
	Total:	55,94,00,000

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GURU NANAK INSTITUTIONS TECHINCAL CAMPUS



IBRAHIMPATNAM

INCOME ESTIMATION FOR THE F/Y 2020-21

Sl. No.	Income	Amount
1	Tuition Fee	59,00,00,000
2	Jntu /NBA Fee	3,65,00,000
3	Hostel fee	4,78,00,000
4	Bus Fee	1,70,00,000
5	Book Bank Fee	41,00,000
6	other income	50,00,000
	Total	70,04,00,000
6	Grant Receivable	45,00,000

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